

Our Ref. : GK/MPA/1146-2019

Reply : PARALIMNI

Date : 13/07/2020

VERY IMPORTANT NOTICE

Dear Sirs,

SUBJECT: PROVISIONAL TAX 2020**THOSE OBLIGED TO PAY PROVISIONAL TAX ARE:**

1. Companies
2. People who are self-employed
3. Wage-earners who have salaries from
 - a. trade or freelance work
 - b. rent

It is obligatory for people who are self-employed or wage-earners who have other income to submit a Provisional Tax statement even if there is no tax payable.

TAX PAYMENTS

The payment of Tax and GESY must be made in two instalments. The first instalment must be paid by 31 July 2019 and the second instalment by 31 December 2020. Payments are made only by JCC or Internet Banking.

CONSEQUENCES OF NOT SUBMITTING A PROVISIONAL TAX STATEMENT OR AND NOT PAYMENT

1. Additional tax of 10% on the final tax or GESY for the year 2020.
2. Interest on the tax payable and GESY if not paid on due dates referred to above.

We would also like to inform you that you are entitled to reassess your Provisional Tax Statements up until 31 December 2020.

We kindly request that, in order to avoid any unnecessary inconvenience, you complete your Provisional Tax Statements for the year 2020 as soon as possible.

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G. Kittos
C. Soteriou
P. Spanashis
P. Triantafillides**Larnaca:**86 Spyrou Kyprianou Avenue, Joanna Court, 2nd Floor, P.O. Box 42529, 6500 Larnaca, Cyprus
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Should you require any further information, please contact Maria Hadjizacharia, telephone number 23 819 518.

Thank you for your cooperation.

KPST AUDITORS LIMITED
CERTIFIED PUBLIC ACCOUNTANTS
& REGISTERED AUDITORS
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KPST AUDITORS LIMITED

CERTIFIED PUBLIC
ACCOUNTANTS
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DIRECTORS

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